

The Indianapolis National Bank

Designated United States Depository.
Corner Room, Odd-fellows' Hall.

T. F. HARTLEY, Pres. T. F. HARTLEY, Cash.

MONEY, STOCKS AND GRAIN

Sudden Stringency in Loans, Men Paying All the Way from 5 to 25 Per Cent.

With All That, the Temper to Speculation on Wall Street Was Strong—At Indianapolis There Is Some Trade in Corn and Oats.

THE BOND MARKET.

Railroad Issues Are Higher, Sales Amounting to \$1,000,000.

At New York, yesterday, money on call was stringent, ranging as high as 25 per cent, the last loan being made at 15, closing offered at 15.

Prime mercantile paper, 6 1/2 per cent. Sterling exchange was firm, with actual business in bankers' bills at \$184.04 for 60 days and 4 1/2 per cent for demand.

The total sales of stocks were 286,835 shares, including the following: Atchison, 5,800; Chicago Gas, 4,600; Delaware, Lackawanna, & Western, 800; Erie, 3,200; Louisville & Nashville, 3,800; Missouri Pacific, 9,700; New England, 7,900; Northern Pacific preferred, 7,500; North American, 4,800; Reading, 11,800; Union Terminal, 6,700; St. Paul, 13,300; Union Pacific, 4,100 Western Union, 3,400.

The course of the stock market yesterday was a great surprise to a majority of the traders in Wall street. The temper of the speculation was strong almost from start to finish, and when certain stocks were hammered by the bear contingent others were rapidly brought to the front by the bulls, who placed sufficient buying orders to prevent any pronounced reaction. The volume of business showed a material increase, 286,835 shares changing hands, and the dealings were also better distributed than of late. The railways, as well as the industrial were prominent at intervals, but the strength of the former was considered by far the most important feature. The Eastern and Western trunk line shares improved 1/2 to 3/4 per cent, chiefly in consequence of the near approach of the world's fair and the expectation of an enormous way traffic at the fair. The fact that the Illinois Central moved up more than the rest because of statements that steps were being taken to reopen the celebrated lake front and before the United States Supreme court. Missouri Pacific and Union Pacific were strengthened by the knowledge that S. H. H. Clark had gone back to the Pacific as president with the full confidence of George Gould, and that the Missouri Pacific and Union Pacific systems will be re-opened in harmony. The change in the current of sentiment is perhaps best indicated by the apparent indifference to the rates for money. Although the loan market was subject to violent fluctuations, borrowers having paid all the way from 5 to 25 per cent, for accommodations, the demand for stock continued right up to the close. The fact that the April disbursements will be restored to the market, and that no gold will go forward by Saturday's European steamers account in part for the increased confidence manifested in values at the Stock Exchange. The stock market closed strong and on the advance.

Railroad bonds. The sales were \$1,000,000. Readings were irregular. Louisville, St. Louis & Texas first declined 1/2 to 1. Government bonds were strong. State bonds were dull. Closing quotations were:

Four per cent. reg. 113	Louis & N. Albany	75
Four per cent. reg. 114	L. & N. Albany	75
Four per cent. reg. 115	L. & N. Albany	75
Four per cent. reg. 116	L. & N. Albany	75
Four per cent. reg. 117	L. & N. Albany	75
Four per cent. reg. 118	L. & N. Albany	75
Four per cent. reg. 119	L. & N. Albany	75
Four per cent. reg. 120	L. & N. Albany	75
Four per cent. reg. 121	L. & N. Albany	75
Four per cent. reg. 122	L. & N. Albany	75
Four per cent. reg. 123	L. & N. Albany	75
Four per cent. reg. 124	L. & N. Albany	75
Four per cent. reg. 125	L. & N. Albany	75
Four per cent. reg. 126	L. & N. Albany	75
Four per cent. reg. 127	L. & N. Albany	75
Four per cent. reg. 128	L. & N. Albany	75
Four per cent. reg. 129	L. & N. Albany	75
Four per cent. reg. 130	L. & N. Albany	75
Four per cent. reg. 131	L. & N. Albany	75
Four per cent. reg. 132	L. & N. Albany	75
Four per cent. reg. 133	L. & N. Albany	75
Four per cent. reg. 134	L. & N. Albany	75
Four per cent. reg. 135	L. & N. Albany	75
Four per cent. reg. 136	L. & N. Albany	75
Four per cent. reg. 137	L. & N. Albany	75
Four per cent. reg. 138	L. & N. Albany	75
Four per cent. reg. 139	L. & N. Albany	75
Four per cent. reg. 140	L. & N. Albany	75
Four per cent. reg. 141	L. & N. Albany	75
Four per cent. reg. 142	L. & N. Albany	75
Four per cent. reg. 143	L. & N. Albany	75
Four per cent. reg. 144	L. & N. Albany	75
Four per cent. reg. 145	L. & N. Albany	75
Four per cent. reg. 146	L. & N. Albany	75
Four per cent. reg. 147	L. & N. Albany	75
Four per cent. reg. 148	L. & N. Albany	75
Four per cent. reg. 149	L. & N. Albany	75
Four per cent. reg. 150	L. & N. Albany	75
Four per cent. reg. 151	L. & N. Albany	75
Four per cent. reg. 152	L. & N. Albany	75
Four per cent. reg. 153	L. & N. Albany	75
Four per cent. reg. 154	L. & N. Albany	75
Four per cent. reg. 155	L. & N. Albany	75
Four per cent. reg. 156	L. & N. Albany	75
Four per cent. reg. 157	L. & N. Albany	75
Four per cent. reg. 158	L. & N. Albany	75
Four per cent. reg. 159	L. & N. Albany	75
Four per cent. reg. 160	L. & N. Albany	75
Four per cent. reg. 161	L. & N. Albany	75
Four per cent. reg. 162	L. & N. Albany	75
Four per cent. reg. 163	L. & N. Albany	75
Four per cent. reg. 164	L. & N. Albany	75
Four per cent. reg. 165	L. & N. Albany	75
Four per cent. reg. 166	L. & N. Albany	75
Four per cent. reg. 167	L. & N. Albany	75
Four per cent. reg. 168	L. & N. Albany	75
Four per cent. reg. 169	L. & N. Albany	75
Four per cent. reg. 170	L. & N. Albany	75
Four per cent. reg. 171	L. & N. Albany	75
Four per cent. reg. 172	L. & N. Albany	75
Four per cent. reg. 173	L. & N. Albany	75
Four per cent. reg. 174	L. & N. Albany	75
Four per cent. reg. 175	L. & N. Albany	75
Four per cent. reg. 176	L. & N. Albany	75
Four per cent. reg. 177	L. & N. Albany	75
Four per cent. reg. 178	L. & N. Albany	75
Four per cent. reg. 179	L. & N. Albany	75
Four per cent. reg. 180	L. & N. Albany	75
Four per cent. reg. 181	L. & N. Albany	75
Four per cent. reg. 182	L. & N. Albany	75
Four per cent. reg. 183	L. & N. Albany	75
Four per cent. reg. 184	L. & N. Albany	75
Four per cent. reg. 185	L. & N. Albany	75
Four per cent. reg. 186	L. & N. Albany	75
Four per cent. reg. 187	L. & N. Albany	75
Four per cent. reg. 188	L. & N. Albany	75
Four per cent. reg. 189	L. & N. Albany	75
Four per cent. reg. 190	L. & N. Albany	75
Four per cent. reg. 191	L. & N. Albany	75
Four per cent. reg. 192	L. & N. Albany	75
Four per cent. reg. 193	L. & N. Albany	75
Four per cent. reg. 194	L. & N. Albany	75
Four per cent. reg. 195	L. & N. Albany	75
Four per cent. reg. 196	L. & N. Albany	75
Four per cent. reg. 197	L. & N. Albany	75
Four per cent. reg. 198	L. & N. Albany	75
Four per cent. reg. 199	L. & N. Albany	75
Four per cent. reg. 200	L. & N. Albany	75

LOCAL GRAIN AND PRODUCE.

Trade Moderate in Volume with No Important Fluctuations in Values.

To say that trade is up to expectations would be false, but that its volume is what one could look for under the backwardness of the season is correct, hence the whole-sale men are not disappointed. The business has not been up to that of March, 1892, with a majority of the wholesale houses. Dry-goods houses felt it the most serious blow in the early part of the month commission houses suffered, the weather being the cause for complaint. The last week, however, has been a decided improvement over the preceding weeks of the month in most lines and the outlook for good business in April is favorable. In prices the changes yesterday were few and unimportant. Provisions advanced on account of the high prices. Provision men say they cannot sell lower on account of the prices for hogs. Live stock is firm at Wednesday's advance. Eggs are weak. In vegetables high prices still rule. The wool market now begins to attract more attention and in a few days what figures the new crop will be better known. East the stock of wool is low. There was a fair attendance on "Change," but the bidding was not so active as the demand for which is moderately active, but receipts are increasing. Oats rule steady at Wednesday's rate. Track bids yesterday ruled as follows:

Wheat—No. 2 red, 65c; No. 3 red, 62c; No. 4 red, 57c; rejected, 50c; unmerchantable, 45c. Corn—No. 1 white, 41c; No. 2 white, 40c; No. 3 white, 39c; No. 4 white, 38c; No. 5 white, 37c; No. 6 white, 36c; No. 7 white, 35c; No. 8 white, 34c; No. 9 white, 33c; No. 10 white, 32c; No. 11 white, 31c; No. 12 white, 30c; No. 13 white, 29c; No. 14 white, 28c; No. 15 white, 27c; No. 16 white, 26c; No. 17 white, 25c; No. 18 white, 24c; No. 19 white, 23c; No. 20 white, 22c; No. 21 white, 21c; No. 22 white, 20c; No. 23 white, 19c; No. 24 white, 18c; No. 25 white, 17c; No. 26 white, 16c; No. 27 white, 15c; No. 28 white, 14c; No. 29 white, 13c; No. 30 white, 12c; No. 31 white, 11c; No. 32 white, 10c; No. 33 white, 9c; No. 34 white, 8c; No. 35 white, 7c; No. 36 white, 6c; No. 37 white, 5c; No. 38 white, 4c; No. 39 white, 3c; No. 40 white, 2c; No. 41 white, 1c; No. 42 white, 1/2c; No. 43 white, 1/4c; No. 44 white, 1/8c; No. 45 white, 1/16c; No. 46 white, 1/32c; No. 47 white, 1/64c; No. 48 white, 1/128c; No. 49 white, 1/256c; No. 50 white, 1/512c; No. 51 white, 1/1024c; No. 52 white, 1/2048c; No. 53 white, 1/4096c; No. 54 white, 1/8192c; No. 55 white, 1/16384c; No. 56 white, 1/32768c; No. 57 white, 1/65536c; No. 58 white, 1/131072c; No. 59 white, 1/262144c; No. 60 white, 1/524288c; No. 61 white, 1/1048576c; No. 62 white, 1/2097152c; No. 63 white, 1/4194304c; No. 64 white, 1/8388608c; No. 65 white, 1/16777216c; No. 66 white, 1/33554432c; No. 67 white, 1/67108864c; No. 68 white, 1/134217728c; No. 69 white, 1/268435456c; No. 70 white, 1/536870912c; No. 71 white, 1/1073741824c; No. 72 white, 1/2147483648c; No. 73 white, 1/4294967296c; No. 74 white, 1/8589934592c; No. 75 white, 1/17179869184c; No. 76 white, 1/34359738368c; No. 77 white, 1/68719476736c; No. 78 white, 1/137438953472c; No. 79 white, 1/274877906944c; No. 80 white, 1/549755813888c; No. 81 white, 1/1099511627776c; No. 82 white, 1/2199023255552c; No. 83 white, 1/4398046511104c; No. 84 white, 1/8796093022208c; No. 85 white, 1/17592186044416c; No. 86 white, 1/35184372088832c; No. 87 white, 1/70368744177664c; No. 88 white, 1/140737488355328c; No. 89 white, 1/281474976710656c; No. 90 white, 1/562949953421312c; No. 91 white, 1/1125899906842624c; No. 92 white, 1/2251799813685248c; No. 93 white, 1/4503599627370496c; No. 94 white, 1/9007199254740992c; No. 95 white, 1/18014398509481984c; No. 96 white, 1/36028797018963968c; No. 97 white, 1/72057594037927936c; No. 98 white, 1/144115188075855872c; No. 99 white, 1/288230376151711744c; No. 100 white, 1/576460752303423488c; No. 101 white, 1/1152921504606846976c; No. 102 white, 1/2305843009213693952c; No. 103 white, 1/4611686018427387904c; No. 104 white, 1/9223372036854775808c; No. 105 white, 1/18446744073709551616c; No. 106 white, 1/36893488147419103232c; No. 107 white, 1/73786976294838206464c; No. 108 white, 1/147573952589676412928c; No. 109 white, 1/295147905179352825856c; No. 110 white, 1/590295810358705651712c; No. 111 white, 1/1180591620717411303424c; No. 112 white, 1/2361183241434822606848c; No. 113 white, 1/4722366482869645213696c; No. 114 white, 1/9444732965739290427392c; No. 115 white, 1/18889465931478580854784c; 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